

Life Policy Traders, Inc.

Life Settlement Qualifications

1. Age

Age depends on certain medical conditions.

2. Health Status

Life expectancies from 24 to 150 months.

3. Life Expectancy (LE) Reports

One LE Report is required for policies under \$500,000. Policies over \$500,000, two LE reports are required. Reports should be less than 120 days old.

Acceptable LE Providers: 21st Services, Fasano, AVS ad EMSI

4. Type of Insurance

Universal Life, Survivorship Universal Life, Convertible Term Life and Whole Life.
Variable Policies are not eligible for Life Settlements.

5. Death Benefit (Face Amount)

\$250,000+

6. Policy Premiums

Usually less than %5 of face amount but will depend on policy and life expectancy.

7. Date of Issue

Policy must be in force for 25 months or longer before it can qualify for a settlement. Policy has to be beyond contestability and suicide period.

8. Type of Ownership

Individual, corporate, foundation, trust, non-profit organization or business.

9. Carrier

U.S. base only, A.M. Best Rating of B++ or better.

10. LPT Licensed States & Unregulated States

LPT is licensed in the following states: Arizona, Arkansas, California, Connecticut, Maine, Maryland, Mississippi, New York, North Carolina, Pennsylvania, Tennessee, Texas and Virginia.

The following are unregulated states: Alabama, Missouri, South Carolina, South Dakota and Wyoming